

Auto & Truck Loan Rates Lowered!

New vehicle rates: as low as 2.74% APR, 5 year term

Used vehicle rates: as low as 2.99% APR, 5 year term

- Purchase, refinance and lease buyout loans available
- Fast, hassle-free loan preapprovals
- Finance up to 105% of the vehicle cost



Getting a Loan Is Easy!

Apply for a loan in as little as 10 minutes, online at lmfcu.org, by telephone or in-person.

Loans are typically approved within an hour or by the next business morning.

Sign your loan agreements with a secure e-signature.

Funds are disbursed by electronic transfer or FedEx.

APR = Annual Percentage Yield. Rates quoted assume a credit score of 730+, a 5-year repayment term and a loan to value of 100%. New rates apply to model years 2019 and 2020 with under 20,000 miles. Used rates apply to model years 2015 thru 2018. Other rates apply for older models and longer repayment terms.



Deposit Rates - How Do We Match Up?

Are you keeping funds on deposit with a local bank such as Bank of America, M&T, PNC, TD, Wells Fargo or Truist (formerly BB&T & Suntrust)? Compare your savings, money market, and CD rates to the Credit Union. Our rates are typically higher!

LMFCU is a not-for-profit, federally insured financial institution. You may open a new account by telephone or online at lmfcu.org. Call or visit lmfcu.org for our current rates!

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Going to the Baltimore Boat Show?

January 23 - 26, 2020 | Baltimore Convention Center

But we can finance your boat purchase!

- Power Boats - Pontoon Boats - Boat Trailers - Sailboats
- Boats with Outboard Motors - Personal Watercraft

Refinance loans are also available.

Credit Union Loan Advantages:

- Apply in-person, online or by phone
- More than competitive rates and payments



Coming Early 2020: Credit Cards

We will release our new Visa Credit Card program later in January!

Our program will include;

- Pay 0% for the first 6-months
- No annual or over limit fees
- Rates as low as 7.9% Annual Percentage Rate
- Balance transfer option
- Rewards program

Watch for future information with further details.



Schedule Your Annual Loan Review

Let us review your current loans with all lenders to see if you can lower your interest rates, reduce your monthly payments, or prepare for retirement.

Unhappy With Your Checking Elsewhere?



Switching your account to the Credit Union is easier than you might think! Our switch kit will help you transfer all of your deposit, withdrawal, bill payment and other features to your new account.

You will receive a bonus* of up to \$100 if you open a new checking account with direct deposit and a VISA Check Card. Take a new loan of \$5,000+ and get an additional \$50 bonus. Students are exempt from the direct deposit requirement. **LMFCU Services include:**

- eStatements
- Online & Mobile Banking
- Internet Bill Pay
- Free Checking Option
- Mobile Wallet
- Mobile Deposit
- CardNav Mobile app (card controls)

*Restrictions apply, \$50 bonus for Free Checking, \$100 bonus with Regular Checking.

Holiday Bills Piling Up? Time For a Debt Checkup? Refinance and Save!

- Personal/debt consolidation loans up to \$25,000
- Loans for those with less than perfect credit
- Home Equity loans up to \$200,000
- Finalize your personal or auto loan with a secure e-signature!
- Auto, boat & RV motorcycle refinance loans
- Low rates, flexible terms, multiple repayment options

We Have What You Need For The 2020 Tax Season



Hold Onto That Account Statement

The enclosed statement lists the dividend (savings interest) and loan interest amounts paid during 2018. You will also be sent form 1099-INT for taxable dividends of \$10 or greater and form 1098 for mortgage interest paid of \$600 or greater.

Tax Refund? Direct Deposit To Your Account

If you are entitled to a refund of state and/or federal income tax, you have the option of having your refund sent electronically to your LM Federal account. Use direct deposit to get your refund faster!

LM Federal's routing number: 252076390

Discount on Tax Preparation

With TurboTax® it's easy to do your own taxes. TurboTax coaches you every step of the way to the biggest refund you deserve. You can now prepare, print and e-file simple federal tax returns FREE with TurboTax Federal Free Edition. Save up to \$15 on other TurboTax federal products.

[Visit Imfcu.org](https://www.love-my-credit-union.com) for details.

Important IRS Contact Information:

Web address: www.irs.gov

Tax Forms: 800-829-3676

Refund Status: 800-829-4477

Refund Hotline: 800-829-1954

Maryland Comptroller: 1-800-MD-Taxes
or 410-260-7980

Home Equity Loans!

- Open a new home equity line of credit - Introductory 2.49% APR!*
- Ongoing rates as low as Prime minus ½% (currently 4.25% APR)
- Fixed rate home equity loan rates as low as 3.99% APR*
- Low minimum payments and no closing costs**

Questions? Call 800-410-0501 or visit [Imfcu.org](https://www.love-my-credit-union.com)

APR = Annual Percentage Rate. 2.49% rate available for the first 6 months. Fixed rate assumes a 5-year term with an 80% loan to value. Certain restrictions apply. Minimum \$20,000 line or loan required for closing cost waiver. Application must be received by 3/31/2020. Loan must be the 1st or 2nd lien on the property and must be secured by your primary residence in MD, DC, PA, DE or VA. Rates subject to change without notice. Other restrictions apply.

GET YOUR MAXIMUM REFUND GUARANTEED
MEMBERS SAVE UP TO \$15
Visit Your Credit Union's Website to Save Today!

 

Attention College & Trade School Students: Scholarship Opportunity!

The \$12,000 Credit Union College Scholarship Program for 2020 is underway now!

College-bound members are eligible to apply for one of ten \$1,000 essay-based scholarships; a \$1,000 video-based scholarship; and/or a \$1,000 photo-based scholarship.

To enter you must be a LMFCU member and entering freshman through senior year of college or trade school. Deadline for applications is March 31, 2020. For additional information visit the Current Promotions page at lmfcu.org.



Holiday Office Closings

Martin Luther King: Monday, January 20th **Presidents Day:** Monday, February 17

LM Federal Credit Union is on Facebook

Check out our Facebook page: [LMFederalCreditUnion](https://www.facebook.com/LMFederalCreditUnion)

“Like” our page during the month of January and you will be entered in a drawing for a \$100 cash bonus deposit!



Drawing will be held on February 4th. Page “like” must be active as of the drawing date.



Email Update Newsletter

Keep up with the latest Credit Union news by enrolling for our biweekly Email Update newsletter. Contents include discounts and special offers, new service information, ID theft and fraud alerts. To enroll simply send a request to email@lmfcu.org

Credit Union Financial Statistics as of November 30, 2019:

Assets: \$41,732,814 Deposits: \$37,805,103 Reserves: \$3,388,868 Loans: \$27,379,043 Members: 3,651

Contact Information

101 Chesapeake Park Plaza, Baltimore, MD 21220

General Info: info@lmfcu.org • **Loan Department:** loans@lmfcu.org

Phone Numbers: 410-687-5240 • 800-410-0501 • **Fax:** 410-687-1322

Facebook: [facebook.com/LMFederalCreditUnion](https://www.facebook.com/LMFederalCreditUnion)

Lobby Hours: Mon-Thurs: 9 am - 5 pm • Friday: 9 am - 7 pm

Drive Thru & Phone Hours: Mon-Thurs: 9 am - 6 pm EST • Friday: 9 am - 7 pm EST

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency