

## Revised CDC Masking Guidance



Due to the recommendations from the Centers For Disease Control (CDC) and the current Baltimore County mandate, members are now required to wear masks when visiting the Credit Union office.

Visit the "What's New" note at [Imfcu.org](http://Imfcu.org) for additional information.

## The Loan Process - Getting a Loan is Easy!

- Apply for a Credit Union loan online at [Imfcu.org](http://Imfcu.org), by telephone or in-person.
- Requests are typically approved within a few hours
- Credit pre-approvals are available for vehicle purchases
- You typically work with the same Loan Specialist during the entire process.
- Sign your consumer loan agreements with a secure eSignature.
- Funds can be disbursed the same day (by FedEx or electronic transfer)
- Home Equity Loans are settled at a location convenient to you



## Unhappy With Your Vehicle Loan Elsewhere?



- Reduce Your Interest Rate & Payment
- Delay Your First Payment **Up To 90 Days**
- Rates Are As Low As 1.99% APR\*

### Need to Purchase a Vehicle?

- Get Pre-Approved
- Use Our Auto Buying Center
- Complete The Purchase With an Autodraft

Apply for a loan by visiting or calling the office or apply online at [Imfcu.org](http://Imfcu.org).

\*APR = Annual Percentage Rate Assumes a credit score of 730+, automatic payment and a four year term. Other restrictions apply

## Office Hours Extended!

Effective Thursday, December 9th, we extended lobby, telephone and drive-thru hours on Thursdays & Fridays until 6 pm EST.

Monday thru Wednesday hours will continue to be 9 am to 5 pm EST.

Appointments are NOT required when visiting the Credit Union office.



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# Are You Ready To Reduce Your Credit Card & Personal Loan Interest Rates???

Take advantage of our Visa Platinum Credit Card 0% introductory rate for 6-months on purchases and balance transfers! Ongoing rates are as low as 9.15% APR.

Transfer your bank credit card or personal loan balances to your LMFCU Platinum card.

A low 2% balance transfer fee applies (Minimum \$2)

## Don't need a credit card?

**Our personal loan rates are as low as 7.99% APR.**

Apply for a loan in as little as 10 minutes, online at [lmfcu.org](http://lmfcu.org), by telephone or in-person.

*APR = Annual Percentage Rate*



## Need To Deposit a Check?

Mobile Deposit allows you to deposit checks directly into your personal checking or savings account using your Android phone or iPhone.

You must enroll for Online Banking and download the Mobile Banking app to use Mobile Deposit. Contact a Member Service Representative or visit [lmfcu.org](http://lmfcu.org) for details.



## Schedule Your Annual Loan Review

Let us review your current loans with all lenders to see if you can lower your interest rates, reduce your monthly payments, or prepare for retirement.

## LM Federal Credit Union is on Facebook

**Our Facebook page name is: [LMFederalCreditUnion](https://www.facebook.com/LMFederalCreditUnion)**

## Watch Out for Coronavirus Scams

Fraudsters and scam artists are always looking for new ways to prey on consumers. Now they are using the same tactics to take advantage of consumers' heightened financial and health concerns over the coronavirus pandemic.

**Visit the "What's New" page at [lmfcu.org](http://lmfcu.org) for additional information.**



## Sign-Up For eStatements!!

Effective March 1st members between the ages of 18 and 62 will be charged a \$2 paper statement fee if you have not enrolled for eStatements. Members with total average deposit balances of \$25,000 or greater will be exempt from this fee. We apologize for this small fee but postage and mail processing fees continue to rise. Sign up by February 28th through Online or Mobile Banking to avoid the fee and to begin receiving eStatements.

# Purchasing a Boat or RV? Have a High Rate Boat or RV Loan?

The boat and RV shows may have been canceled or delayed, but we are available as always to finance the purchase or refinance of your powerboat, sailboat, or jet ski. Loans with as little as 5% down and repayment terms up to 15-years are available. We can finance boats of almost any age and can finance RV's up to 15-years old.



- Apply by phone, in person or online at [lmfcu.org](http://lmfcu.org)
- Disbursements by Federal Express
- Sign your loan docs with a secure e-signature
- Credit pre-approvals and fast loan approvals

Contact our Loan Specialists for details.

## Identity Theft Resources Available at [lmfcu.org](http://lmfcu.org)



Worried about identify theft? Has your personal information been compromised?

Visit the "Identity Theft Resources" and "Identity Theft Tips" pages within the "Resources" tab at [lmfcu.org](http://lmfcu.org)

## Lend a hand and donate to the Johns Hopkins Children's Center

We have kicked off our annual fund-raising drive. Through January 22nd, LM Federal will make a \$1 matching donation for every member donation made!



## Holiday & Other Bills Piling Up?

**Time For a Debt Checkup? Refinance and Save!**

- Personal/debt consolidation loans up to \$25,000
- Loans for those with less than perfect credit
- Home Equity loans & refinance mortgages up to \$200,000
- Finalize your personal or auto loan with a secure e-signature!
- Flexible terms & multiple repayment options

## Latest Updates to the "What's New" page at [LMFCU.ORG](http://LMFCU.ORG)

- Charitable Contributions You Think You Can Claim But Can't
- 2022 Model Year Fuel Economy Guide
- Required Minimum Distributions
- Should I use my 401(k) to fund my child's college education?



# 2021 Tax Season Information



## Hold Onto That Account Statement

The enclosed statement lists the dividend (savings interest) and loan interest amounts paid during 2021. You will also be sent form 1099-INT for taxable dividends of \$10 or greater and form 1098 for mortgage interest paid of \$600 or greater.

**Tax Refund?** Direct Deposit To Your Account. You have the option of having your refund sent electronically to your LM Federal account. Use direct deposit to get your refund faster!

## Important Tax Contact Information

**Web address:** [www.irs.gov](http://www.irs.gov)

**Refund Status Hotline:** 800-829-0582 ext 462

**Tax Forms:** 800-829-3676

**Maryland Comptroller:** 1-800-MD-Taxes or 410-260-7980

**LMFCU Routing Number:** 252076390



**TAX SOLUTIONS  
— AND —  
SAVINGS FOR MEMBERS**



**As a member of LM Federal Credit Union, you get special savings.**

- Save up to \$15 on TurboTax and get your maximum refund.
- Members can save \$25 on in-office tax prep at H&R Block.

## Holiday Office Closings

**Martin Luther King:** Monday, January 17th

**Presidents Day:** Monday, February 21st

## Credit Union Financial Statistics as of September 30, 2021:

Assets: \$50,636,036

Deposits: \$46,776,766

Reserves: \$3,637,215

Loans: \$26,558,364

Members: 3,619

## Contact Information

101 Chesapeake Park Plaza, Baltimore, MD 21220

**General Info:** [info@lmfcu.org](mailto:info@lmfcu.org) • **Loan Department:** [loans@lmfcu.org](mailto:loans@lmfcu.org)

**Phone Numbers:** 410-687-5240 • 800-410-0501 • **Fax:** 410-687-1322

**Facebook:** [facebook.com/LMFederalCreditUnion](https://facebook.com/LMFederalCreditUnion)

**Lobby, Drive Thru & Phone Hours:** Monday - Wednesday: 9 am - 5 pm EST • Thursday & Friday: 9 am - 6 pm EST

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

# NCUA

National Credit Union Administration, a U.S. Government Agency