

Providing Quality Member Service Since 1949

## WINTER 2018

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## New Lobby Hours

### Effective January 2nd

As of Tuesday, January 2nd, our lobby will open for member service at 9 a.m. The lobby previously opened at 10 a.m.

Telephone and drive-thru service continues to start at 9 a.m.

Lobby hours are 9 a.m. to 5 p.m. Monday through Thursday and 9 a.m. to 7 p.m. on Fridays.

Drive-thru and telephone service hours are 9 a.m. to 6 p.m. Monday through Thursday and 9 a.m. to 7 p.m. on Fridays.



## Applying For And Receiving a New Loan is Easy!

### Apply for a loan in as little as 10 minutes:

Online by visiting [lmfcu.org](http://lmfcu.org) 24 hours a day!

Telephone Mon - Fri, 9 a.m. - 6 p.m. (til 7 p.m. Fridays)

In person with an experienced loan specialist

- Loans are typically approved within an hour or less
- Funds may be disbursed the same day
- Sign your loan agreements with a secure e-signature



## LMFCU.ORG Website

Check out the “Resources” tab of our new website. Information about various online services and discounts, online tools & resources, our ATM locator and financial advice and help are included.

### Resources

#### Services & Discounts

AutoSMART  
TruStage Insurance  
Tickets & Other Services  
Link Library & Shopping Discounts

#### ATM Locator

Desktop Locator  
Mobile App Locator  
Tips for ATM Use

#### Tools & Resources

Applications & Forms  
Kids & Teens  
Debt Checkup

#### Financial Advice & Help

Personal Finance Help  
Identity Theft Resources  
Identity Theft Tips  
Credit Reports

# We Have What You Need For The 2017 Tax Season



## Hold Onto That Account Statement

The enclosed statement lists the end of year dividend (savings interest) and loan interest amounts paid during 2017. You will also be sent a form 1099-INT for taxable dividends of \$10 or greater and form 1098 for mortgage interest paid of \$600 or greater.

## Tax Refund?

### Direct Deposit To Your Account

If you are entitled to a refund of state and/or federal income tax, you have the option of having your refund sent electronically to your LM Federal account. Use direct deposit to get your refund faster! Your deposit is more secure.

## New Telephone Banking System!

### Effective November 14th Touch Tone Teller has been replaced with NEW Telephone Banking.

The new system supports immediate posting of transactions. Account history is always up to the minute. Additional account information is also available.

There are no fees for use of the new Telephone Banking system.

Select option #1 on our main telephone greeting to access new Telephone Banking. Select option #2 for "Member Signup" to enroll.



## LM Federal's routing number: 252076390.

Deposits may be made to your primary share/savings or checking account.

## Looking for Tax Deductions?

Consider an Individual Retirement Account! LM Federal offers Traditional IRAs and Roth IRAs to meet your individual retirement needs. You may transfer funds from other IRA accounts or from any Qualified Retirement Plan to an IRA. We never charge annual maintenance fees!

Contributions to a Traditional IRA may be tax deductible. You have until Tuesday, April 17, 2018 to make contributions towards the 2017 tax year! Plus, your earnings grow tax deferred!

## Discount on Tax Preparation

With TurboTax® and LMFCU, it's easy to do your own taxes. TurboTax coaches you every step of the way to the biggest refund you deserve. LMFCU members can now prepare, print and e-file simple federal tax returns FREE with TurboTax Federal Free Edition.

Visit [lmfcu.org](http://lmfcu.org) for details.



### Important IRS Contact Information:

**Web address:** [www.irs.gov](http://www.irs.gov)

**Tax Forms:** 800-829-3676

**Refund Status:** 800-829-4477

**Refund Hotline:** 800-829-1954

**Maryland Comptroller:** 1-800-MD-Taxes  
or 410-260-7980

# Attention College & Trade School Students: Scholarship Opportunity!



**LMFCU is pleased to announce a college scholarship opportunity to make it easier for you to meet tuition costs.**

The \$12,000 Credit Union College Scholarship Program for 2018 is underway now! College-bound members are eligible to apply for one of ten \$1,000 essay-based scholarships; a \$1,000 video-based scholarship; and/or a \$1,000 photo-based scholarship.

**All applicants who apply will receive a \$20 VISA Gift Card for their submission!!**

To enter you must be a LMFCU member and entering freshman through senior year of college or trade school. Deadline for applications is March 31, 2018. Awards will be announced in May 2018.

For additional information visit the Current Promotions page at [lmfcu.org](http://lmfcu.org).

## New Service Projects

We will be working on implementing several new services in 2018 to expand the convenience of LMFCU checking accounts and payment options. These include Apple and Android pay, which allow in-app and tap-to-pay capability with Apple and Android mobile devices, and mobile deposit, which supports check deposits through a smartphone.



## Savings Rates Are Going Up!

**As you may know, the Federal Reserve raised interest rates in December.**

If you are looking for a higher rate on your deposits consider a Money Market or Certificate account. You'll earn higher dividends than with regular savings accounts. Various restrictions apply.

**Contact a Member Service Representative or visit [lmfcu.org](http://lmfcu.org) for rates and other information.**



## Open a New Home Equity Line of Credit - Pay Only 2.49% APR!\*

- Introductory rate of 2.49% APR\*
- No closing costs\*\*
- Low minimum monthly payments of only \$5.80 per \$1,000 borrowed.
- Ongoing access with convenient check writing



A line of credit is perfect for those who need continued access to funds for any purpose over an extended period of time.

Questions? Call 800-410-0501 or visit [lmfcu.org](http://lmfcu.org).

APR = Annual Percentage Rate. \*Available for the first 6 months.

\*\*Certain restrictions apply. Minimum \$20,000 line required for closing cost waiver. Application must be received by 3/30/2018. Loan must be settled by 4/13/2018, must be the 1st or 2nd lien on the property and must be secured by your primary residence in MD, DC, PA, DE, NJ or VA. Rates are subject to change without notice.

## See a Movie or Visit the Aquarium - Save Money!

We offer discounted passes to Regal and AMC theaters. Movie passes never expire! The savings is up to \$3.65 per pass.

**Discounted National Aquarium Tickets:** Save up to \$7 per ticket for the National Aquarium in Baltimore.

Visit the Resources tab at [lmfcu.org](http://lmfcu.org) for a complete list of ticket and movie pass pricing.

## LM Federal is on Facebook!

Follow us for updates such as:



- Credit Union News ■ Current Promotions
- Special Offers & Deals ■ Loan Rates & Much More!

Give us a like and keep up to date with LMFCU news!

[www.facebook.com/LMFederalCreditUnion](http://www.facebook.com/LMFederalCreditUnion)

## Dormant Accounts



If your only relationship is a share/savings account with a balance less than \$100.00 with

no activity in the last year, the account is subject to a \$3 quarterly dormant account fee. Consider expanding your account relationship or raising your account balance to \$100.00. If your account hasn't had activity in 3-years please contact the office.

Selected Loan Rates	APR as low as
New Auto	1.99%
Used Auto	2.24%
Home Equity Line (Special introductory rate)	2.49%
Fixed Home Equity, 7 year (15 yr. term available)	4.34%
Personal (Up to \$20,000)	8.89%
Boat & RV	4.24%
Motorcycle & ATV	5.49%

APR=Annual Percentage Rate  
**Visit [lmfcu.org](http://lmfcu.org) for all loan rates**

## Holiday Bills Piling Up? Refinance and Save!!

- Personal/debt consolidation loans (up to \$20,000)
- Home Equity loans up to \$200,000
- Auto refinance and cash-out loans
- Loans for those with less than perfect credit
- Low rates, flexible terms, multiple repayment options
- Finalize your personal or auto loan with a secure e-signature!



**Apply for a loan in as little as 10 minutes:**

Online at [lmfcu.org](http://lmfcu.org) or by telephone during the week

### Holiday Office Closings

**Martin Luther King Day**  
Monday, January 15th

**President's Day**  
Monday, February 19th

### Credit Union Financial Statistics as of **October 31, 2017:**

Assets: \$38,542,285

Reserves: \$3,296,221

Loans: \$27,442,723

Deposits: \$35,063,987

Members: 3,583

### Contact Information

101 Chesapeake Park Plaza, Baltimore, MD 21220

**General Info:** [info@lmfcu.org](mailto:info@lmfcu.org) • **Loan Department:** [loans@lmfcu.org](mailto:loans@lmfcu.org)

**Phone Numbers:** 410-687-5240 • 800-410-0501 • Fax: 410-687-1322

**Facebook:** [facebook.com/LMFederalCreditUnion](http://facebook.com/LMFederalCreditUnion)

**Lobby Hours:** Mon-Thurs: 9 am - 5 pm • Friday: 9 am - 7 pm

**Drive Thru & Phone Hours:** Mon-Thurs: 9 am - 6 pm EST • Friday: 9 am - 7 pm EST

