

LM Federal Credit Union 75th Anniversary Celebration!

LM Federal Credit Union was originally established in 1949 as the "Martin Employees Federal Credit Union" by the employees of the Glen L. Martin Aircraft Company in Middle River, Maryland. The Credit Union was established because employees were tired of the high fees, non-competitive rates, and poor customer service available at traditional banks. Today we serve over 3,500 members and have over \$57 million in total assets. **Thank you for your membership!**



New Checking Account \$75 Cash Bonus

Get a cash bonus of \$75 with a new checking account! Direct deposit and a Visa check card are required.*

New Loan \$75 Cash Bonus

Receive a \$75 cash bonus when you take a new loan of \$10,000 or greater, including a personal, new or used auto, boat, RV, motorcycle or home equity loans (fixed or lines).*

Auto Loan Cash Bonuses!*

Take a vehicle loan with an extended warranty:

Get a \$75 Cash Bonus!

Take a vehicle loan with GAP protection:

Get a \$75 Cash Bonus!

** Restrictions apply, please visit lmfcu.org for details.*

Promotions expire August 30, 2024

1949 vs. 2024

Some things have changed since 1949; not just at the Credit Union, but throughout the country. Here's some statistical information on the national average of items then & now:

	<u>1949</u>	<u>2024</u>
New House:	\$7,450	\$420,800
Gallon of Gas:	\$0.17	\$3.46
New Car:	\$1,420	\$47,433
Loaf of Bread:	\$0.14	\$2.03
Minimum Wage:	\$0.70/hr	\$15.00/hr
Annual Wages:	\$2,950	\$59,428

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Grand Prize Drawing



Member Appreciation Days!

Enter for a chance to win a new Blackstone Grill by one of the following:

- Open a new qualifying checking account or loan.
- Visit the office on a Member Appreciation Day.
- Complete the Website Scavenger Hunt online at [lmfcu.org](https://www.lmfcu.org)

**Various restrictions apply. Promotions end 8/30/2024.*

Visit our office for light refreshments and special offers on Friday, July 19th and Thursday, August 8th.

You will also be entered into our GRAND PRIZE DRAWING.

Time to Buy a Vehicle?

You can delay your first payment for up to 60-days*.

- Rates as low as 4.99% APR: 2022 thru 2024 models
- Rates as low as 5.24% APR: 2021 and older models
- Extended warranties with no deductible!
- Use Autodraft to create your loan at the dealer
- 105% financing is available*
- GAP coverage for only \$499!
- Repayment terms up to 7-years*
- Refinance, private party & lease buyout loans



APR = Annual Percentage Rate, rate quoted assumes a credit score of 730+

**Other credit restrictions may apply.*

Auto Buying Center at [lmfcu.org](https://www.lmfcu.org)!

- Dealer network listing more than 4 million new & used vehicles
- Easy to use vehicle search tools
- Vehicle features list, photos, recall history & more
- "Side-by-Side" vehicle comparison tool
- Create a free account and save your vehicle searches
- Trade-in and used retail values
- Carfax reports and "Price Advisor", getting a fair price?

Click on the "LMFCU Auto Buying Center" icon at the bottom of any page at [lmfcu.org](https://www.lmfcu.org)

6 Tips for Buying a Car in Today's Environment

Regardless of what is happening in the world around you, there are times when you simply need a new car.



However, many are wondering how car buying differs now than before the current pandemic. While automakers and dealerships are offering hefty incentives to stir up business, these offers usually aren't all they're cracked up to be once you begin reading the fine print. These tips, located on the What's New page at [lmfcu.org](https://www.lmfcu.org), will help you avoid major missteps in the car-buying process and help you get a better overall deal on the car you do purchase.

Have a LMFCU VISA Check Card or Credit Card?

Use a smart phone? Protect against card fraud and misuse - in real-time - via your smart phone.

- Turn your card on and off
- Set card spending limits
- Receive real-time card-use notifications and spending-limit alerts
- Use CardNav for Visa check cards and SecurLOCK Equip for credit cards.
- Limit use to specific merchants
- Set GPS location restrictions



Visit the "Account Monitoring" tab within "Account Access" at lmfcu.org for additional information.



Need To Deposit a Check?

Mobile Deposit allows you to deposit checks directly into your personal checking or savings account using your Android phone or iPhone.

You must enroll for Online Banking and download and activate the Mobile Banking app to use Mobile Deposit. Contact a Member Service Representative or visit lmfcu.org for details.

Have You Updated Your Account Contact Information?

Be sure to keep your information updated, including your address, phone numbers and email address.



Also make sure we have updated contact information for your account joint owners, who we may try to contact if you cannot be reached. Without updated contact information, you may experience problems if we need to contact you about an issue with your account or if you need to enroll for Online/Mobile Banking or reset your Online/Mobile Banking password

You can submit updated contact information by contacting a Member Service Representative or by sending a secure message through Online or Mobile Banking.



TRUST & WILL Member Program

Easy, Affordable, and Secure Estate Planning

Trust & Will is the leading online estate planning platform where Credit Union members can easily create an estate plan in just minutes to protect themselves and their family.

Members will get exclusive savings of 20% off any estate plan.

Visit the "What's New" page at lmfcu.org for more information.

Have a VISA Check Card? Going Away For Summer Vacation?

Contact us before your trip so that we may flag your account so that our card fraud monitoring systems won't freeze your card when you perform a transaction outside of your usual card usage locations. Contact a Member Service Representative to place a travel notice.



Monitor your account for fraudulent transactions with our Mobile Banking and CardNav mobile apps.

Visit the "Account Access" section of Imfcu.org for details.

No-surcharge ATM Mobile App Locator!

Make sure you know how to find one of 30,000 no-surcharge or deposit taking ATMs with our CO-OP ATM Locator App.

Visit Imfcu.org and search for "ATM Locator App"



Identity Theft Resources Available at Imfcu.org

Worried about identify theft? Has your personal information been compromised?

Visit the "Identity Theft Resources" and "Identity Theft Tips" pages within the "Resources" tab at Imfcu.org

Selected Loan Rates

APR as low as

New Auto, 6 year	5.49% APR
Average dealer rate, 6 year	6.75% APR
Used Auto, 5 year	5.49% APR
Average dealer rate, 5 year	8.49% APR
Home Equity Line ¹	3.99% APR
Fixed Home Equity, 10 year	5.74% APR
Visa Platinum Credit Card	14.40% APR ²
Personal Loan	8.99% APR
Boat & RV, 10 year	4.49% APR

APR=Annual Percentage Rate ¹ 12-month introductory rate
² Ongoing variable rate

Visit Imfcu.org for all loan rates



Holiday Office Closing

The Credit Union will be closed Monday, September 2, 2024 in observance of Labor Day.

Credit Union Financial Statistics as of May 31, 2024:

Assets: \$57,748,291 Deposits: \$51,874,102 Reserves: \$5,606,515 Loans: \$35,992,331 Members: 3,572

Contact Information

101 Chesapeake Park Plaza, Baltimore, MD 21220

General Info: info@Imfcu.org • **Loan Department:** loans@Imfcu.org

Phone Numbers: 410-687-5240 • 800-410-0501 • **Fax:** 410-687-1322

Facebook: facebook.com/LMFederalCreditUnion

Lobby, Drive Thru & Phone Hours: Monday - Wednesday: 9 am - 5 pm EST • Thursday & Friday: 9 am - 6 pm EST

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency