

Time For a Debt Checkup? Have high rate, high payment loans elsewhere?

Refinance with LMFCU and Save!

- Personal/debt consolidation loans up to \$25,000
- Visa Platinum credit card – Pay 0% for the first 6-months
- Home Equity loans & lines of credit up to \$200,000
- Finalize your personal, credit card or auto loan with a secure e-signature!
- Settle your home equity loan at a location convenient to you
- Flexible terms & multiple repayment options
- Loans for those with less than perfect credit



Remember! You can apply for a loan by telephone or online at lmfcu.org

SYSTEM CONVERSION May 1ST AND 2ND

The Credit Union will convert to a new core processing system the weekend of May 1st and 2nd. Starting the evening of Friday April 30th, the following will be in effect;

- No access to Online, Mobile & Telephone Banking, or Internet Bill Payment
- Lower limits on Visa check card and ATM card cash and purchase limits

We will activate our new core processing system on the morning of Monday, May 3rd. At that time, regular card access limits will resume. **Members must enroll for access in the new Online, Mobile and Telephone Banking systems starting on May 3rd.** New enrollment instructions will be available at lmfcu.org



The new system will have many benefits, including the ability to use mobile Internet Bill Pay and eventually access a mobile app to perform funds transfers. You will also be able to make credit card payments from Online and Mobile Banking.

We apologize for the inconvenience this conversion may cause. We expect that the new system will be easier to use and also be more reliable than our existing system.

Please visit our website for updates and additional details.

IN THIS ISSUE:

1. Time For a Debt Checkup? ▪ System Conversion May 1st and 2nd
2. Buying a Vehicle? ▪ LMFCU Platinum Visa Credit Card ▪ Getting a Loan Is Easy! ▪ Boat & RV Financing Available!
3. April is Youth Month ▪ What is Overdraft Protection ▪ COVID-19 Vaccine Scams ▪ Credit Union Difference
4. Annual Membership Meeting ▪ Facebook ▪ Annual Privacy Policy ▪ Alternate Ways to Complete Your Transactions

Buying a Vehicle? We Have Great Rates and Much More!

Rates as low as 1.99% APR

Financing of up to 105% of the vehicle cost is available*

Delay your first payment up to 3 months

Repayment terms up to 7-years*

Finance back through the 2008 model year*

Get pre-approved for your loan

See our auto buying tips at lmfcu.org

Find your vehicle with the LMFCU Auto Buying Center

Use Autodraft to complete your dealer purchase

Private party and refinance loans available

Low cost GAP and no deductible extended warranties

APR = Annual Percentage Rate.

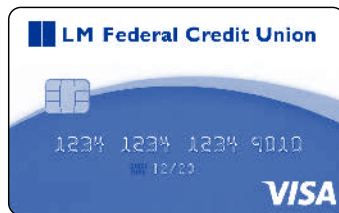
**Restrictions apply. Rate quoted assumes a FICO score of 730+.*

LMFCU Platinum Visa Credit Card

Take advantage of our 0% introductory rate for 6-months on purchases and balance transfers!

Ongoing rates as low as 9.15 APR*

Transfer your bank credit card or personal loan balance to your LMFCU Platinum card.



A low 2% balance transfer fee applies (Minimum \$2)

Call or visit lmfcu.org for additional information or to apply for a credit card.

APR = Annual Percentage Rate Rate quoted assumes a FICO score of 730+

LM Federal Offers Free Checking!

The Credit Union still offers free checking with no minimum balance requirement. You may open an account online or by telephone.

Getting a Loan Is Easy!

Apply for a loan in as little as 10 minutes, online at lmfcu.org, by telephone or in-person.

Loans are typically approved within an hour or by the next business morning.

Sign your loan agreements with a secure e-signature.

Funds are disbursed by electronic transfer or FedEx.

No need to visit the office!



Boat & RV Financing Available!

The boat and RV shows may have been canceled or delayed, but we are available as always to finance the purchase or refinance of your powerboat, sailboat, or jet ski. Loans with as little as 5% down and repayment terms up to 15-years are available. We can finance boats of almost any age and can finance RV's up to 15-years old.

Contact our Loan Specialists for details.



April Is Youth Month! Are You Preparing Your Children's Financial Future?



Teaching your kids about personal finances and money is essential for your kids financial future.

We have educational and fun worksheets and information available to help teach younger children. Visit Imfcu.org to get an age appropriate educational packet.

- Open a Child's Account by April 30th and get a \$5 matching cash deposit and a cool piggy bank!

** Promotion expires on April 30th. Deposits must be made to a child's account, age 17 or less. Other restrictions apply.*

What is Overdraft Protection & Why Might You Need It?



Overdraft protection allows payments you already made to clear even if you do not have enough money in your checking account to cover the full amount. You may avoid the hassle of returned or declined payments and costly overdraft fees.

Visit the "What's New" page at Imfcu.org for details.

COVID-19 Vaccine Scams a 'Growing Problem'

An ad for the COVID-19 vaccine on Craigslist. Telephone offers of home delivery of the vaccine. Text messages inviting you to set up an appointment for a coronavirus vaccination. Offers of "leftover" vaccine supposedly up for grabs. Don't fall for these scams!

Visit the "What's New" note at Imfcu.org for details.



Credit Union Difference

A credit union is a not-for-profit financial institution owned and operated by its members rather than by outside stockholders. A credit union typically offers better rates on savings and loan products than other, profit-driven financial institutions. Our member service is typically better than the banks. When you call the office you are typically connected to an MSR with no waiting.



Annual MEMBERSHIP MEETING

We normally hold our Annual Membership Meeting in late April. Due to the coronavirus restrictions and our upcoming system conversion, we will schedule the annual meeting for later this summer.

Check our website and future newsletters for additional information.

Office Hours

Don't forget that our lobby, telephone and drive-thru hours are 9:00 am to 5:00 pm Monday through Friday.



Check Out Our Facebook Page!

Visit our page at [Facebook.com/LMFederalCreditUnion](https://www.facebook.com/LMFederalCreditUnion)

Annual Privacy Notice

The Credit Union's member Privacy Notice is available at [lmfcu.org](https://www.lmfcu.org) within the "Disclosures" page. You may also get a copy of our Privacy Notice by contacting a Member Service Representative.



Reminder: Federal Tax Filing Deadline Was Extended to May 17th.



Holiday Office Closing

Memorial Day: Monday, May 31st

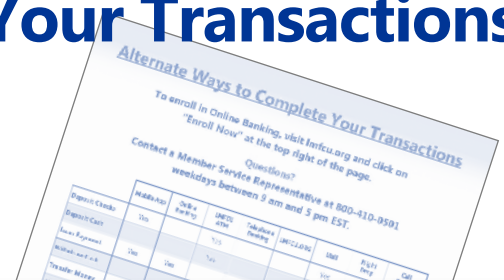
Independence Day: Monday, July 5th

Alternate Ways to Complete Your Transactions

Can't get to our office? No problem!

Our new chart lists alternate ways to complete your transactions.

Visit the What's New page at [lmfcu.org](https://www.lmfcu.org) for more information.



Credit Union Financial Statistics as of February 28, 2021:

Assets: \$49,104,101

Deposits: \$45,186,081

Reserves: \$3,650,321

Loans: \$24,903,831

Members: 3,589

Contact Information

101 Chesapeake Park Plaza, Baltimore, MD 21220

General Info: info@lmfcu.org • **Loan Department:** loans@lmfcu.org

Phone Numbers: 410-687-5240 • 800-410-0501 • **Fax:** 410-687-1322

Facebook: [facebook.com/LMFederalCreditUnion](https://www.facebook.com/LMFederalCreditUnion)

Lobby, Drive Thru & Phone Hours: Monday - Friday: 9 am - 5 pm EST

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency