

Coronavirus Response

LMFCU wishes to keep both members and employees safe.

We are following the guidance from the Centers for Disease Control (CDC) and Maryland state officials, to help prevent the spread of COVID-19.

Therefore we temporarily closed our office lobby to the public effective Thursday, March 19th.

We remain fully staffed, so please feel free to call us to arrange an in-person meeting if you feel as though your needs can't be met remotely.

This situation is constantly evolving, and we are committed to keeping our members, employees and other parties up-to-date with the latest information. Visit lmfcu.org for the latest COVID-19 updates.

See page #2 for a listing of methods available to meet your banking needs.

LMFCU Emergency Assistance Program

The following are available to members who have been directly impacted by COVID-19

- Raised the maximum daily mobile check deposit limits. Members may also request a higher limit for their account.
- Loan Skip-a-Pay fee waivers on qualified loans
- Modified or extended payments on loans or lines of credit
- Refunds of loan late fees, non-sufficient funds (NSF) fees and LMFCU foreign ATM usage fees upon request
- Penalty-free certificate & club account withdrawals
- New Home equity loans and home equity lines of credit to qualified borrowers
- Free debt management services and financial education tools through the Consumer Credit Counseling Service of MD/DC.
- Emergency assistance loans of up to \$3,000 at a fixed rate of 4.99% Annual Percentage Rate. Repayment may be delayed for up to 90 days after the loan has been issued.



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During the lobby closing, the following are available to service your needs.

- Drive-thru Teller and Telephone Member Service: Monday through Thursday, 9 a.m. to 6:00 p.m. & Fridays, 9 a.m. to 7 p.m.
 - Use Online and Mobile Banking to check balances, transfer funds, view account history and deposit checks via a mobile device. We've raised the mobile deposit check limits!
 - Use Internet Bill Pay to pay bills and transfer funds to accounts at other financial institutions.
 - Apply for loans, new accounts or membership by telephone or online at lmfcu.org.
 - Complete your loan or new account using a secure e-signature. Loan proceeds are disbursed through the office or by Federal Express.
 - Use the LMFCU ATM to make cash deposits and withdrawals. You may also access the Co-op network's no-surcharge ATM's.
 - Telephone Banking allows you to check balances, transfer funds and hear account history. Call (800) 410-0501 and select option 1.
 - Night Envelope Depository Located at our front entrance.
- If needed, call us to arrange an in-person meeting at the office.**



Get a Cash Bonus Of Up To \$100 If You Refinance Your Auto Loan With LMFCU!



We can usually reduce your interest rate and payment with a low rate Credit Union vehicle loan.

- Get a \$50 bonus* if you take a loan of \$10,000+, \$100 bonus for loans \$20,000+
- Rates as low as 2.49% APR* (2019 & 2020 models)
- Rates as low as 2.74% APR* (2015 to 2018 models)
- 100% financing, terms up to 7-years available*
- Finance back through the 2007 model year*

* Refinances of existing LMFCU not eligible. Rates quoted assume a FICO score of 730+. Extended terms and financing of older models are subject to restrictions.

Credit Cards - Now Available!

- 0% APR for first 6-months (on purchases & balance transfers)
- No annual or over the limit fees
- Ongoing rates as low as Prime plus 5.9%
- Generous rewards program

Contact a Loan Specialist or visit lmfcu.org for details or to apply.



April Is Youth Month! Are You Preparing Your Children's Financial Future?

Teaching your kids about personal finances and money is essential for your kid's financial future.

Educational Information Available!

We have educational and fun worksheets and information available to help teach younger children. Visit Imfcu.org to get an educational packet.

- Open a Child's Account and get the following:
 - \$5 matching cash deposit
 - Cool piggy bank!
 - Chance to win a \$100 gift card



** Promotion expires on April 30th. Drawings to be held May 4th. Deposits must be made to a child's account, age 17 or less. Other restrictions apply.*

Home Equity Loans!

Open a new home equity line of credit -
Pay Only 2.49% APR!*

Fixed rate home equity loan rates as low
as 3.99% APR*

Low minimum payments and no closing costs**

Questions? Call 800-410-0501 or visit Imfcu.org

APR = Annual Percentage Rate.

**Available for the first 6 months. Fixed rate assumes a 5-year term with a 80% loan to value.*

Certain restrictions apply. Minimum \$20,000 line or loan required for closing cost waiver.

Application must be received by 6/30/2020.

Loan must be the 1st or 2nd lien on the property and must be secured by your primary residence in MD, DC, PA, DE, NJ or VA. Rates are subject to change without notice. Other restrictions apply



Managing Your Finances During COVID-19

Times are unsettling for millions of Americans facing reduced hours, changing work functions, and uncertain financial days ahead. With COVID-19 spreading, it's more important than ever for you to take the reins over your finances and manage them carefully to make your money work for you despite the uncertainty all around.

Visit the What's New note at Imfcu.org to learn about managing your finances during COVID-19.

Online Banking Mobile App

You can access your account from just about any smart phone or other device.

The free mobile app allows you to check balances, review account history and transfer funds 24 hours a day.

Transactions are posted immediately to your account.

Visit the Online Access tab at Imfcu.org for details.



Annual Privacy Notice

The Credit Union's member Privacy Notice is available at lmfcu.org within the "Disclosures" page. You may also get a copy of our Privacy Notice by contacting a Member Service Representative.

Getting a State and/or Federal Income Tax Refund?

Have your refund direct deposited to your LM Federal account.

Use direct deposit to get your refund faster!
LM Federal's routing number: 252076390

The IRS has extended the federal income tax filing due date to July 15, 2020.



MEMBERS SAVE UP TO \$15

Visit Your Credit Union's Website to Learn More



Holiday Office Closing

Memorial Day: Monday, May 25th

Annual Membership Meeting Delayed

We usually hold our Annual Membership Meeting in late April. Due to the coronavirus restrictions we will reschedule the annual membership meeting for a later date. Once the significant restrictions have been lifted, we will notify members of the annual membership meeting date.

New Office Hours

We have surveyed our members to see if we needed to modify office hours. As a result of that survey, the following are effective April 23rd:

On Fridays the office will close at 6:00 pm EST, one hour earlier than usual.

On Thursdays, once lobby service is resumed, we will extend lobby hours from 5:00 pm to 6:00 pm.



Credit Union Financial Statistics as of January 31, 2020:

Assets: \$42,058,660

Deposits: \$38,137,573

Reserves: \$3,729,831

Loans: \$27,209,349

Members: 3,668

Contact Information

101 Chesapeake Park Plaza, Baltimore, MD 21220

General Info: info@lmfcu.org • Loan Department: loans@lmfcu.org

Phone Numbers: 410-687-5240 • 800-410-0501 • Fax: 410-687-1322

Facebook: facebook.com/LMFederalCreditUnion

Lobby Hours: Mon-Thurs: 9 am - 5 pm • Friday: 9 am - 7 pm

Drive Thru & Phone Hours: Mon-Thurs: 9 am - 6 pm EST • Friday: 9 am - 7 pm EST

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency