## Spending Diary

For one week, keep track of how you spend your money. At the end of the week you may be surprised to see where your money goes. After you fill out this chart, answer the questions below.

Day
Item
Amount Spent

|  |  |  |
| :--- | :--- | :--- |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

## Setting up a spending plan

What are the common categories for the expenses in you spending diary?
1.
2.
3.
4.
5.

How much did you spend in each category?

| Category | Total Amount Spent |
| :--- | :--- |
|  |  |
|  |  |
|  |  |
|  |  |

## Spending Plans

Put yourself on a budget for one month. First, determine what categories of expenses you have. You may include "fun," "food," and "gift," for example. Then decide what your spending limit is for each category. Each week track how much you actually spend.

| Expense <br> Category | Weekly <br> Budget | Amount Spent |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- |
|  |  |  | Week 1 | Week 2 | Week 3 |
|  |  |  |  | Week 4 |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

## Savings Alternatives

Do some research on different options for saving your money. Call or visit local banks and ask about the details of opening an account. Then fill in the following chart so you can compare the accounts.

| Institution/ <br> Account | Minimum <br> Balance | Interest <br> Rate | Compound <br> or Single | When <br> Paid | Limited <br> Withdrawal |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

