

Credit Union Lobby Reopening

We plan to reopen the lobby no later than July 13th. Lobby service for cash, check, coin and other transactions will not require an appointment.

We still encourage appointments for non-cash or check transactions, including new accounts, new loans, wire transfers, etc. There will be limitations on the number of members who may visit the office. Acrylic barriers will be in place to protect members and Credit Union staff. Social distancing and face masks will be required and hand sanitizer will be available.

Our final reopening plan will be posted at lmfcu.org, our facebook page and included our periodic Email Update newsletter.



Transfer Your Auto Loan At Another Lender to LMFCU!

Purchase financing is also available.

- Delay your first payment for up to 90-days*
- Get a cash bonus of up to \$100!**
- Rates as low as 1.99% APR* (2019 & 2020 models)
- Rates as low as 2.24% APR* (2015 to 2018 models)
- 100% financing, terms up to 7-years available
- Apply by telephone or online at lmfcu.org



*90-day deferral is subject to credit approval. Minimum loan of \$10,000 required. Available on 2013 or newer models. Minimum credit scores and other restrictions apply.

**Refinances of existing LMFCU loans not eligible. Minimum loan of \$20,000 required. \$50 refinance bonus for loans of \$10,000+ Rates quoted assume a FICO score of 730+. Extended terms and financing of older models are subject to restrictions.



The Vehicle Loan Process

Experienced Auto Advisors providing lots of help that make the purchasing process painless.

Credit Pre-approvals to confirm your approval and interest rate before you purchase a vehicle.

Complete your dealer purchase with an Autodraft: a pre-approved loan draft used to create your loan at the dealership.

LMFCU Auto Buying Center: local vehicle inventory, vehicle values, Carfax reports and more!

Low Cost Vehicle Extended Warranties and GAP Protection

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Resources at LMFCU.ORG

Our website is compatible with any device, including tablets and smart phones.

Visit the "Account Access" tab which includes information about Online & Mobile Banking, account monitoring options, card access, deposit & withdrawal options, telephone banking, wire transfers and more!

Visit the "What's New" page for the latest information on COVID-19 fraud and scams.

Also see the "Tips to Stay Safe in a Digital World" note to keep your financial accounts safe in today's digital world.



Need a Fast Personal Loan?

Personal loan rates are as low as 8.89% APR.

Need to pay for your vacation, payoff a high rate credit card, fix up your vehicle or perform home improvements?

Apply for a loan by telephone or online at lmfcu.org in less than 10 minutes. Loans are typically approved on the spot or within an hour.

You may sign your loan documents using any device including your smart phone with a secure e-signature.

Our maximum loan is \$20,000.

APR = Annual Percentage Rate



Home Equity Loans!

Open a new home equity line of credit - Pay Only 1.99% APR!*

Open a new home equity line of credit - Pay Only 1.99% APR!*

Fixed rate home equity loan rates as low as 3.74% APR*

Low minimum payments and no closing costs**

Questions? Call 800-410-0501 or visit lmfcu.org

APR = Annual Percentage Rate.

**Available for the first 6 months. Fixed rate assumes a 5-year term with a 80% loan to value. Certain restrictions apply. Minimum \$20,000 line or loan required for closing cost waiver. Application must be received by 9/30/2020. Loan must be the 1st or 2nd lien on the property and must be secured by your primary residence in MD, DC, PA, DE, NJ*

or VA. Rates are subject to change without notice. Other restrictions apply



Visa Credit Card Program Available July 13th!

Our program includes;

- Pay 0% for the first 6-months
- No annual or over limit fees
- Rates as low as 7.9% Annual Percentage Rate
- Balance transfer option
- Rewards program



Contact a Loan Specialist for details.

The Credit Union Difference: Member Service

The difference between the Credit Union and the local banks is our member service. If you call or visit our office we typically respond with little to no waiting time.

We are not always perfect, but we will always make the effort. Why? Because our members own the Credit Union!

Extended Warranty Program!

**Has your auto or truck factory warranty expired?
Consider an extended warranty!**

- No Deductibles
- Factory Type Coverage
- Nationwide Coverage
- Roadside Assistance

For 2013 and newer models, coverage includes:

LCD screens & DVD players, Satellite & MP3 Radios,
Backup/Reverse Sensors & Cameras, Drivers Assist Systems, *and more!*

Contact Jon Brewin at loans@lmfcu.org or telephone extension #515.



Auto Buying Center at lmfcu.org!

- Dealer network listing more than 4 million new & used vehicles
- Easy to use vehicle search tools
- Vehicle features list, photos, recall history & more
- "Side-by-Side" vehicle comparison tool, (up to 5-comparisons)
- Create a free account and save your vehicle searches
- Trade-in and used retail values*
- Carfax reports and "Price Advisor", getting a fair price?
- Works with any mobile device, no mobile app needed



Safer Purchases With Mobile Wallet

Reduce infection contact risk when making an in-store purchase by using mobile wallet. You may pay for an item by holding your phone in front of the payment terminal, avoiding the need to hand over your debit or credit card. Apple Pay, Google Pay and Samsung Pay are available.

6 Tips for Buying a Car in Today's Environment

Regardless of what is happening in the world around you, there are times when you simply need a new car.

However, many are wondering how car buying differs now than before the current pandemic. While automakers and dealerships are offering hefty incentives to stir up business, these offers usually aren't all they're cracked up to be once you begin reading the fine print. These tips, located on the What's New page at lmfcu.org will help you avoid major missteps in the car-buying process and help you get a better overall deal on the car you do purchase.



LM Federal is on Facebook!

Give us a like and keep up to date with LMFCU news!

www.facebook.com/LMFederalCreditUnion



Get significant discounts with the TicketsAtWork online service. You have access to exclusive savings on theme & water parks (including Disney & Universal), movie tickets, shows & events, gift cards and much more! Call or visit lmfcu.org

Holiday Office Closing

Labor Day: Monday, September 7th



News & Service Notes



Reminder: Office Hours – Our temporary service hours due to COVID-19 are 9 am to 5 pm EST.

Annual Membership Meeting - Due to COVID-19 the date for the annual membership meeting has not been determined. We will schedule the meeting once we have a plan that protects those attending the meeting.

The Visa Purchase Alerts Service will be discontinued effective August 1st due to low participation. Members using this service are encouraged to download the free CardNav mobile app.

Regular Checking Maintenance Fee will be increased from \$4 to \$5 monthly effective August 1st. The fee is charged if an average balance of \$500.00 is not maintained. To avoid the fee, consider converting to a Free Checking Account.

Non-Sufficient Funds (NSF) Fee – Effective August 1st the NSF fee will be increased from \$32.00 to \$35.00. We recommend that you sign up for overdraft protection to avoid NSF fees.

Rediline Overdraft Transfer Fee – Effective August 1st the fee for overdraft loan protection transfers will increase to \$3. Unlike the banks, we don't charge a line of credit annual fee.

Dormant Account Fee – Effective September 1st the dormant fee will be raised to \$5 quarterly. Avoid dormancy fees by transacting on your account, by maintaining a \$100.00 balance, or maintaining another relationship such as a checking or loan account.

Credit Union Financial Statistics as of May 31, 2020:

Assets: \$45,877,821 Deposits: \$41,977,986 Reserves: \$3,698,292 Loans: \$25,669,501 Members: 3,624

Contact Information

101 Chesapeake Park Plaza, Baltimore, MD 21220

General Info: info@lmfcu.org • **Loan Department:** loans@lmfcu.org

Phone Numbers: 410-687-5240 • 800-410-0501 • **Fax:** 410-687-1322

Facebook: facebook.com/LMFederalCreditUnion

Lobby Hours: Temporarily closed. See page 1 note for reopening information.

Drive Thru & Phone Hours: Monday - Friday: 9 am - 5 pm EST

