

TRUTH IN SAVINGS ACCOUNT DISCLOSURES

A. RATE & DIVIDEND INFORMATION. The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Annual Percentage Yield is based on an assumption that dividends will remain on deposit; withdrawal of dividends will reduce earnings. The Dividend Rate and Annual Percentage Yield may change at any time without prior notice and are determined by the Credit Union's Board of Directors. Dividends are paid from current income and available earnings after required transfers to reserves at the end of each dividend period. The Dividend Rate and APY are the anticipated rates and yields the Credit Union expects to pay for the applicable dividend period. For Certificate accounts the Dividend Rate and APY disclosed are fixed and won't change during the term of the account.

B. DIVIDEND COMPOUNDING AND CREDITING. Dividends are compounded and credited as listed above. All dividend periods begin on the first calendar day of the period and end on the last calendar day of the period. Quarterly dividend periods are calendar quarters. All dividends are computed on a 365 day basis.

C. ACCRUAL OF DIVIDENDS. Dividends will begin to accrue on deposits on the business day you make the deposit to your account. For all club accounts, accrued dividends will not be paid if your account is closed prior to the end of the dividend period. All other accounts will be paid accrued dividends owed at the time the account is closed except for IRA Certificates closed within seven (7) days of opening. To earn the stated APY as listed above, all accounts must maintain the balance listed under the 'minimum to obtain APY'. Failure to do so forfeits the accrual and payment of dividends while the account balance is less than the minimum required. For Certificates, the dividend rate paid will be the original or renewal rate on the share certificate (renewal rate being the rate for new accounts as of the last maturity/renewal date).

D. BALANCE INFORMATION. The minimum balance required to open each account is listed above. Dividends are calculated by applying a daily periodic rate to the beginning balance in the account each day.

E. ACCOUNT LIMITATIONS. For regular or secondary share accounts, no more than six (6) preauthorized, automatic or telephone transfers may be made to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed.

For Club accounts; Withdrawal's may be made from the club during the club withdrawal period without a fee. The Holiday Club withdrawal period is October 1st through the last business day of December; the Summer Club withdrawal period is May 1st through August 31st. Additional withdrawals outside the withdrawal period are subject to a penalty and, if the account is closed, loss of accrued dividends.

For Money Market accounts; No more than six (6) preauthorized, automatic or telephone transfers may be made to another of yours or to a third party in any month. If you exceed these limitations, your account will be subject to a fee (see the attached fee schedule) and may be closed. IRA Money Market Shares are not given check writing access due to the tax deferred nature of the account.

F. CERTIFICATE ACCOUNTS: After your account is opened, you may not add funds to a Regular (non-IRA) certificate except during the account grace period (from the maturity date through seven days after the maturity date). You may add funds to an IRA certificate at any time provided the amount deposited is equal to or greater than the minimum amount required to open the certificate. You may make withdrawals from your account; withdrawals of account principal may be subject to the early withdrawal penalty listed above if not made during the grace period following the account maturity or renewal maturity date. Withdrawals of dividends paid during the account term are not subject to penalty.

Your account will mature within the term or at the maturity date set forth above or the maturity date set forth on your account receipt or renewal notice. Your account is an automatically renewable account. Upon expiration of the initial term the certificate will automatically renew for the same term at the dividend rate in effect on the renewal date for new accounts of the same class. The renewal is effective unless 1) the account is closed within seven (7) days after the renewal maturity date or 2) prior to the renewal date the Credit Union gives written notice that the certificate won't be renewed. If the Credit Union doesn't renew the certificate, the account will be closed at maturity into the member's regular share account.

EARLY WITHDRAWAL PENALTY: We may impose a penalty if you withdraw any of the principal before the original maturity or any renewal maturity date. The penalty amount for certificates with terms of less than 12 months is 3 months dividends. The penalty amount for certificates with terms of 12 months or greater is 6 months dividends. The minimum penalty for withdrawals of less than \$5,000.00 is \$10.00. The minimum penalty for withdrawals of \$5,000.00 and greater is \$20.00. The penalty applies whether dividends have been earned or not (meaning that part of the account principal balance may be taken) and is calculated upon the amount withdrawn. Early withdrawal from IRA accounts may also be subject to tax penalties.

EXCEPTIONS TO EARLY WITHDRAWAL PENALTIES. At the Credit Union's option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances;

- a. When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- b. Where the account is an Individual Retirement Account (IRA) and is closed within seven (7) days after opening; or where the owner is making a withdrawal to meet governmental Required Minimum Distribution rules at age 70 ½ or later, or where the owner attains age 59 1/2 or becomes disabled.
- c. If any owner of the certificate becomes involuntarily unemployed during the term of the certificate, the owner may make a withdrawal that will not be subject to the early withdrawal penalty of up to \$5,000 every month if written proof of the loss of employment is provided to the Credit Union.

G. IRA ACCOUNTS. If this account is part of a qualified individual retirement plan, it may not be pledged, transferred or assigned and is not subject to any pledge of shares the owner may have previously authorized. The Credit Union disclaims its right to any such pledge with respect to any IRA account.

H. MEMBERSHIP PRIMARY SHARE ACCOUNTS. Assessed a fee if no activity within the last 12-months, and:

1. The account balance has been less than \$100.00 for at least one year.
2. The primary account owner is age 18 or older
3. The member has no other deposit or loan account relationships on that account number (restrictions apply).

NOTE FOR CHECKING, SAVINGS AND MONEY MARKET ACCOUNTS: REFER TO THE ATM (AUTOMATED TELLER MACHINE) ACCOUNT/ELECTRONIC FUNDS TRANSFER DISCLOSURES FOR ACCOUNTS WITH ATM, TELEPHONE BANKING OR ACH ACCESS.