Lesson: Which Way to Pay? PAYMENT DECISIONS

Name: $\qquad$
People can make purchases using different payment options
Directions: Read each scenario and answer the questions that follow.

1. Jose and his mother are buying food at the grocery store. The total is $\$ 65$. Jose's mom has a credit card and $\$ 40$ cash in her wallet. How should she pay for the food? Why?
2. Ryan is buying a $\$ 3$ slice of pizza at a small restaurant. The sign in the store says "cash only." Ryan has a credit card and \$5 cash. Which payment option should he use? Why?
3. Sera is in college. She has a debit card and $\$ 24$ cash in her wallet. She has $\$ 120$ in her checking account. Sera needs a new pair of sneakers and finds a pair shelikes for $\$ 55$. Which payment option should she use? Why?
4. Tim needs to pay for an expensive car repair. The total is $\$ 2,300$. Tim has a credit card and a debit card in his wallet. He has $\$ 2,800$ in his checking account. His credit card limit is $\$ 3,000$ and he has already charged $\$ 800$. Which payment option should he use? Why? (Please show your math.)
