

LM FEDERAL CREDIT UNION
Balance Sheet Comparison - Detailed

Source1: Actual (Dec 2022)

Source2: Actual (Dec 2021)

	<u>Actual</u> <u>Dec 2022</u>	<u>Actual</u> <u>Dec 2021</u>	<u>Difference</u>	<u>% Change</u>
Assets				
Cash				
Checking Account	1,573,476	3,231,804	(1,658,328)	(51.31%)
Change Fund	303,257	279,768	23,489	8.40%
Petty Cash	200	200	0	0.00%
Total Cash:	<u>\$1,876,933</u>	<u>\$3,511,772</u>	<u>(\$1,634,839)</u>	<u>(46.55%)</u>
Investments				
US Government Obligations	0	0	0	N/A
Federal Agencies Securities	0	0	0	N/A
Corporate Central CUs	10,697,145	9,575,746	1,121,399	11.71%
Commercial Banks	3,337,504	4,500,000	(1,162,496)	(25.83%)
S & L	3,920,000	5,880,295	(1,960,295)	(33.34%)
Other CUs	980,000	0	980,000	
Loans to CUs	0	0	0	N/A
Other Investments	175,098	160,630	14,468	9.01%
Asset Balancing Account	0	0	0	N/A
Total Investments:	<u>\$19,109,746</u>	<u>\$20,116,672</u>	<u>(\$1,006,926)</u>	<u>(5.01%)</u>
Unreal G/L AFS Invest	0	0	0	N/A
Net Total Investments	<u>\$19,109,746</u>	<u>\$20,116,672</u>	<u>(\$1,006,926)</u>	<u>(5.01%)</u>
Loans				
Real Estate Loans				
1st Mortgage Loans	2,516,524	2,414,634	101,890	4.22%
2nd Mortgage Loans	1,253,720	676,761	576,959	85.25%
Home Equity Loans	10,316,883	8,422,660	1,894,223	22.49%
Total Real Estate Loans:	<u>\$14,087,127</u>	<u>\$11,514,055</u>	<u>\$2,573,072</u>	<u>22.35%</u>
Line of Credit Loans				
Line Of Credit - OD	0	0	0	N/A
Line Of Credit - CC	366,249	213,729	152,520	71.36%
Total Line of Credit Loans:	<u>\$366,249</u>	<u>\$213,729</u>	<u>\$152,520</u>	<u>71.36%</u>
Other Loans				
Share Secured Loans	43,537	34,562	8,975	25.97%
Unsecured Loans	1,369,211	969,378	399,833	41.25%

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Motor Vehicle Loans	13,944,331	12,537,770	1,406,561	11.22%
Other Loans	1,681,213	1,292,106	389,107	30.11%
Total Other Loans:	\$17,038,293	\$14,833,816	\$2,204,477	14.86%
Total Loans:	\$31,491,669	\$26,561,599	\$4,930,070	18.56%
Allowance for Loan Loss	(45,235)	(51,504)	6,269	12.17%
Net Total Loans	\$31,446,434	\$26,510,095	\$4,936,339	18.62%
Non-Interest Bearing Assets				
Fixed Assets				
Land & Building	0	0	0	N/A
Furniture & Fixtures	2,292	5,638	(3,346)	(59.35%)
Data Processing Equipment	77,431	98,578	(21,147)	(21.45%)
Total Fixed Assets:	\$79,723	\$104,216	(\$24,493)	(23.50%)
Other Assets				
Share Insurance Fund	491,673	463,745	27,928	6.02%
Other Assets	101,065	372,983	(271,918)	(72.90%)
Other Real Estate Owned	0	0	0	N/A
Total Other Assets:	\$592,738	\$836,728	(\$243,990)	(29.16%)
Total Non-Interest Bearing Assets:	\$672,461	\$940,945	(\$268,484)	(28.53%)
Total Assets:	\$53,105,573	\$51,079,483	\$2,026,090	3.97%
Liabilities Shares and Equity				
Liabilities				
Borrowings				
Other Borrowed Funds	0	0	0	N/A
Liability Balancing Account	0	0	0	N/A
Total Borrowings:	\$0	\$0	\$0	N/A
Other Liabilities				
Div Payable - Reg/Club	4	0	4	
Interest Payable - IRAs	0	0	0	N/A
Accounts Payable	149,233	109,267	39,966	36.58%
Other Liabilities	121,715	112,605	9,110	8.09%
Total Other Liabilities:	\$270,952	\$221,872	\$49,080	22.12%
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Shares				
Regular Shares	27,407,867	26,365,581	1,042,286	3.95%
Club Accounts	237,974	246,972	(8,998)	(3.64%)
Share Draft Accts	7,566,641	7,623,516	(56,875)	(0.75%)
Money Market Accts	6,958,522	6,317,021	641,501	10.16%
Share Certificates	3,821,651	3,982,311	(160,660)	(4.03%)
IRA	2,655,231	2,698,096	(42,865)	(1.59%)
Total Shares:	\$48,647,885	\$47,233,497	\$1,414,388	2.99%
Equity				
Regular Reserves	343,397	343,397	0	0.00%
Undivided Earnings	3,843,340	3,280,717	562,623	17.15%
Net Income/(Loss)	0	0	0	N/A
Total Equity:	\$4,186,737	\$3,624,114	\$562,623	15.52%
Total Liabilities Shares and Equity:	\$53,105,573	\$51,079,483	\$2,026,090	3.97%