

LM FEDERAL CREDIT UNION
Balance Sheet Comparison - Detailed

Source1: Actual (Oct 2018)

Source2: Actual (Oct 2017)

| | <u>Actual</u> <u>Oct 2018</u> | <u>Actual</u> <u>Oct 2017</u> | <u>Difference</u> | <u>% Change</u> |
|-----------------------------|----------------------------------|----------------------------------|----------------------|-----------------|
| Assets | | | | |
| Cash | | | | |
| Checking Account | 2,043,859 | 2,828,955 | (785,096) | (27.75%) |
| Change Fund | 318,481 | 181,146 | 137,335 | 75.81% |
| Petty Cash | 200 | 200 | 0 | 0.00% |
| Total Cash: | <u>\$2,362,540</u> | <u>\$3,010,301</u> | <u>(\$647,761)</u> | <u>(21.52%)</u> |
| Investments | | | | |
| US Government Obligations | 0 | 0 | 0 | N/A |
| Federal Agencies Securities | 0 | 0 | 0 | N/A |
| Corporate Central CUs | 148,320 | 101,352 | 46,968 | 46.34% |
| Commercial Banks | 1,765,894 | 2,010,021 | (244,127) | (12.15%) |
| S & L | 3,988,218 | 4,732,622 | (744,404) | (15.73%) |
| Other CUs | 355,000 | 625,000 | (270,000) | (43.20%) |
| Loans to CUs | 0 | 0 | 0 | N/A |
| Other Investments | 140,455 | 129,256 | 11,199 | 8.66% |
| Asset Balancing Account | 0 | 0 | 0 | N/A |
| Total Investments: | <u>\$6,397,887</u> | <u>\$7,598,251</u> | <u>(\$1,200,364)</u> | <u>(15.80%)</u> |
| Unreal G/L AFS Invest | 0 | 0 | 0 | N/A |
| Net Total Investments | <u>\$6,397,887</u> | <u>\$7,598,251</u> | <u>(\$1,200,364)</u> | <u>(15.80%)</u> |
| Loans | | | | |
| Real Estate Loans | | | | |
| 1st Mortgage Loans | 887,940 | 1,168,022 | (280,082) | (23.98%) |
| 2nd Mortgage Loans | 937,451 | 799,448 | 138,003 | 17.26% |
| Home Equity Loans | 10,888,804 | 11,326,078 | (437,274) | (3.86%) |
| Total Real Estate Loans: | <u>\$12,714,195</u> | <u>\$13,293,548</u> | <u>(\$579,353)</u> | <u>(4.36%)</u> |
| Line Of Credit - OD | 0 | 0 | 0 | N/A |
| Other Loans | | | | |
| Share Secured Loans | 134,465 | 108,205 | 26,260 | 24.27% |
| Unsecured Loans | 1,379,737 | 1,488,263 | (108,526) | (7.29%) |
| Motor Vehicle Loans | 13,525,592 | 11,827,121 | 1,698,471 | 14.36% |

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|--------------------------------------|----------------------------------|----------------------------------|--------------------|-----------------|
| Other Loans | 889,377 | 725,586 | 163,791 | 22.57% |
| Total Other Loans: | <u>\$15,929,171</u> | <u>\$14,149,175</u> | <u>\$1,779,996</u> | <u>12.58%</u> |
| Total Loans: | \$28,643,366 | \$27,442,723 | \$1,200,643 | 4.38% |
| Allowance for Loan Loss | (42,026) | (41,310) | (716) | (1.73%) |
| Net Total Loans | <u>\$28,601,340</u> | <u>\$27,401,412</u> | <u>\$1,199,928</u> | <u>4.38%</u> |
| Non-Interest Bearing Assets | | | | |
| Fixed Assets | | | | |
| Land & Building | 0 | 0 | 0 | N/A |
| Furniture & Fixtures | 26,602 | 37,945 | (11,343) | (29.89%) |
| Data Processing Equipment | 1,873 | 9,110 | (7,237) | (79.44%) |
| Total Fixed Assets: | <u>\$28,475</u> | <u>\$47,055</u> | <u>(\$18,580)</u> | <u>(39.49%)</u> |
| Other Assets | | | | |
| Share Insurance Fund | 351,581 | 343,261 | 8,320 | 2.42% |
| Other Assets | 145,418 | 142,006 | 3,412 | 2.40% |
| Other Real Estate Owned | 0 | 0 | 0 | N/A |
| Total Other Assets: | <u>\$496,999</u> | <u>\$485,267</u> | <u>\$11,732</u> | <u>2.42%</u> |
| Total Non-Interest Bearing Assets: | <u>\$525,475</u> | <u>\$532,322</u> | <u>(\$6,847)</u> | <u>(1.29%)</u> |
| Total Assets: | <u>\$37,887,241</u> | <u>\$38,542,285</u> | <u>(\$655,044)</u> | <u>(1.70%)</u> |
| Liabilities Shares and Equity | | | | |
| Liabilities | | | | |
| Borrowings | | | | |
| Other Borrowed Funds | 0 | 0 | 0 | N/A |
| Liability Balancing Account | 0 | 0 | 0 | N/A |
| Total Borrowings: | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>N/A</u> |
| Other Liabilities | | | | |
| Div Payable - Reg/Club | 6,458 | 3,529 | 2,929 | 83.00% |
| Interest Payable - IRAs | 86 | 51 | 35 | 68.63% |
| Accounts Payable | 88,673 | 64,034 | 24,639 | 38.48% |
| Other Liabilities | 117,265 | 114,463 | 2,802 | 2.45% |
| Total Other Liabilities: | <u>\$212,482</u> | <u>\$182,076</u> | <u>\$30,406</u> | <u>16.70%</u> |

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|---|----------------------------------|----------------------------------|--------------------|-----------------|
| Total Liabilities: | \$212,482 | \$182,076 | \$30,406 | 16.70% |
| Shares | | | | |
| Regular Shares | 18,694,919 | 20,406,317 | (1,711,398) | (8.39%) |
| Club Accounts | 435,648 | 451,317 | (15,669) | (3.47%) |
| Share Draft Accts | 4,584,036 | 4,558,301 | 25,735 | 0.56% |
| Money Market Accts | 4,317,049 | 3,372,900 | 944,149 | 27.99% |
| Share Certificates | 3,341,910 | 3,564,405 | (222,495) | (6.24%) |
| IRA | 2,757,807 | 2,710,748 | 47,059 | 1.74% |
| Total Shares: | \$34,131,370 | \$35,063,987 | (\$932,617) | (2.66%) |
| Equity | | | | |
| Regular Reserves | 343,397 | 343,397 | 0 | 0.00% |
| Undivided Earnings | 3,177,757 | 2,947,990 | 229,767 | 7.79% |
| Net Income/(Loss) | 22,235 | 4,835 | 17,400 | 359.88% |
| Total Equity: | \$3,543,389 | \$3,296,221 | \$247,168 | 7.50% |
| Total Liabilities Shares and Equity: | \$37,887,241 | \$38,542,285 | (\$655,044) | (1.70%) |