

**LM FEDERAL CREDIT UNION**  
**Balance Sheet Comparison - Detailed**

Source1: Actual (Oct 2024)

Source2: Actual (Dec 2023)

	<u>Actual</u> <u>Oct 2024</u>	<u>Actual</u> <u>Dec 2023</u>	<u>Difference</u>	<u>% Change</u>
<b>Assets</b>				
Cash				
Checking Account	518,441	470,276	48,165	10.24%
Change Fund	322,082	253,386	68,696	27.11%
Petty Cash	200	200	0	0.00%
Total Cash:	\$840,723	\$723,862	\$116,861	16.14%
Investments				
US Government Obligations	0	0	0	N/A
Federal Agencies Securities	0	0	0	N/A
Corporate Central CUs	9,859,691	9,748,790	110,901	1.14%
Commercial Banks	3,871,181	1,075,645	2,795,536	259.89%
S & L	3,185,000	2,795,000	390,000	13.95%
Other CUs	1,228,000	1,473,000	(245,000)	(16.63%)
Loans to CUs	0	0	0	N/A
Other Investments	190,443	185,866	4,577	2.46%
Asset Balancing Account	0	0	0	N/A
Total Investments:	\$18,334,316	\$15,278,302	\$3,056,014	20.00%
Unreal G/L AFS Invest	0	0	0	N/A
Net Total Investments	\$18,334,316	\$15,278,302	\$3,056,014	20.00%
Loans				
Real Estate Loans				
1st Mortgage Loans	2,126,805	2,275,236	(148,431)	(6.52%)
2nd Mortgage Loans	2,692,605	1,675,542	1,017,063	60.70%
Home Equity Loans	10,582,901	10,732,754	(149,853)	(1.40%)
Total Real Estate Loans:	\$15,402,310	\$14,683,531	\$718,779	4.90%
Line of Credit Loans				
Line Of Credit - OD	0	0	0	N/A
Line Of Credit - CC	544,661	582,820	(38,159)	(6.55%)
Total Line of Credit Loans:	\$544,661	\$582,820	(\$38,159)	(6.55%)
Other Loans				
Share Secured Loans	111,332	50,411	60,921	120.85%
Unsecured Loans	1,338,063	1,440,865	(102,802)	(7.13%)

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Motor Vehicle Loans	17,535,728	17,183,835	351,893	2.05%
Other Loans	2,217,850	1,953,216	264,634	13.55%
Total Other Loans:	\$21,202,973	\$20,628,326	\$574,647	2.79%
Total Loans:	\$37,149,944	\$35,894,677	\$1,255,267	3.50%
Allowance for Loan Loss	(101,583)	(57,472)	(44,111)	(76.75%)
Net Total Loans	\$37,048,361	\$35,837,205	\$1,211,156	3.38%
Non-Interest Bearing Assets				
Fixed Assets				
Land & Building	0	0	0	N/A
Furniture & Fixtures	12,720	1,975	10,745	544.05%
Data Processing Equipment	26,615	50,135	(23,520)	(46.91%)
Total Fixed Assets:	\$39,335	\$52,110	(\$12,775)	(24.52%)
Other Assets				
Share Insurance Fund	500,105	499,646	459	0.09%
Other Assets	191,330	162,520	28,810	17.73%
Other Real Estate Owned	0	0	0	N/A
Total Other Assets:	\$691,435	\$662,165	\$29,270	4.42%
Total Non-Interest Bearing Assets:	\$730,770	\$714,275	\$16,495	2.31%
<b>Total Assets:</b>	<b>\$56,954,170</b>	<b>\$52,553,644</b>	<b>\$4,400,526</b>	<b>8.37%</b>
Liabilities Shares and Equity				
Liabilities				
Borrowings				
Other Borrowed Funds	0	0	0	N/A
Liability Balancing Account	0	0	0	N/A
Total Borrowings:	\$0	\$0	\$0	N/A
Other Liabilities				
Div Payable - Reg/Club	15,569	1	15,568	1,556,800.00%
Interest Payable - IRAs	217	0	217	
Accounts Payable	94,473	236,450	(141,977)	(60.05%)
Other Liabilities	138,241	104,202	34,039	32.67%
Total Other Liabilities:	\$248,501	\$340,653	(\$92,152)	(27.05%)
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Shares				
Regular Shares	25,920,149	25,559,662	360,487	1.41%
Club Accounts	404,404	278,567	125,837	45.17%
Share Draft Accts	7,216,351	7,211,738	4,613	0.06%
Money Market Accts	6,461,362	6,062,747	398,615	6.57%
Share Certificates	8,356,151	5,419,939	2,936,212	54.17%
IRA	2,332,232	2,486,014	(153,782)	(6.19%)
Total Shares:	\$50,690,650	\$47,018,668	\$3,671,982	7.81%
Equity				
Regular Reserves	343,397	343,397	0	0.00%
Undivided Earnings	5,589,481	4,850,926	738,555	15.23%
Net Income/(Loss)	82,143	0	82,143	
Total Equity:	\$6,015,020	\$5,194,323	\$820,697	15.80%
<b>Total Liabilities Shares and Equity:</b>	<b>\$56,954,170</b>	<b>\$52,553,644</b>	<b>\$4,400,526</b>	<b>8.37%</b>