

**LM FEDERAL CREDIT UNION**  
**Balance Sheet Comparison - Detailed**

Source1: Actual (Dec 2023)

Source2: Actual (Dec 2022)

|                             | <u>Actual</u><br><u>Dec 2023</u> | <u>Actual</u><br><u>Dec 2022</u> | <u>Difference</u> | <u>% Change</u> |
|-----------------------------|----------------------------------|----------------------------------|-------------------|-----------------|
| <b>Assets</b>               |                                  |                                  |                   |                 |
| Cash                        |                                  |                                  |                   |                 |
| Checking Account            | 470,276                          | 1,573,476                        | (1,103,200)       | (70.11%)        |
| Change Fund                 | 253,386                          | 303,257                          | (49,871)          | (16.45%)        |
| Petty Cash                  | 200                              | 200                              | 0                 | 0.00%           |
| Total Cash:                 | \$723,862                        | \$1,876,933                      | (\$1,153,071)     | (61.43%)        |
| Investments                 |                                  |                                  |                   |                 |
| US Government Obligations   | 0                                | 0                                | 0                 | N/A             |
| Federal Agencies Securities | 0                                | 0                                | 0                 | N/A             |
| Corporate Central CUs       | 9,748,790                        | 10,697,145                       | (948,355)         | (8.87%)         |
| Commercial Banks            | 1,075,645                        | 3,337,504                        | (2,261,859)       | (67.77%)        |
| S & L                       | 2,795,000                        | 3,920,000                        | (1,125,000)       | (28.70%)        |
| Other CUs                   | 1,473,000                        | 980,000                          | 493,000           | 50.31%          |
| Loans to CUs                | 0                                | 0                                | 0                 | N/A             |
| Other Investments           | 185,866                          | 175,098                          | 10,768            | 6.15%           |
| Asset Balancing Account     | 0                                | 0                                | 0                 | N/A             |
| Total Investments:          | \$15,278,302                     | \$19,109,746                     | (\$3,831,444)     | (20.05%)        |
| Unreal G/L AFS Invest       | 0                                | 0                                | 0                 | N/A             |
| Net Total Investments       | \$15,278,302                     | \$19,109,746                     | (\$3,831,444)     | (20.05%)        |
| Loans                       |                                  |                                  |                   |                 |
| Real Estate Loans           |                                  |                                  |                   |                 |
| 1st Mortgage Loans          | 2,275,236                        | 2,516,524                        | (241,288)         | (9.59%)         |
| 2nd Mortgage Loans          | 1,675,542                        | 1,253,720                        | 421,822           | 33.65%          |
| Home Equity Loans           | 10,732,754                       | 10,316,883                       | 415,871           | 4.03%           |
| Total Real Estate Loans:    | \$14,683,531                     | \$14,087,127                     | \$596,404         | 4.23%           |
| Line of Credit Loans        |                                  |                                  |                   |                 |
| Line Of Credit - OD         | 0                                | 0                                | 0                 | N/A             |
| Line Of Credit - CC         | 582,820                          | 366,249                          | 216,571           | 59.13%          |
| Total Line of Credit Loans: | \$582,820                        | \$366,249                        | \$216,571         | 59.13%          |
| Other Loans                 |                                  |                                  |                   |                 |
| Share Secured Loans         | 50,411                           | 43,537                           | 6,874             | 15.79%          |
| Unsecured Loans             | 1,440,865                        | 1,369,211                        | 71,654            | 5.23%           |

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|--------------------------------------|----------------------------------|----------------------------------|--------------------|-----------------|
| Motor Vehicle Loans                  | 17,183,835                       | 13,944,331                       | 3,239,504          | 23.23%          |
| Other Loans                          | 1,953,216                        | 1,681,213                        | 272,003            | 16.18%          |
| Total Other Loans:                   | \$20,628,326                     | \$17,038,293                     | \$3,590,033        | 21.07%          |
| Total Loans:                         | \$35,894,677                     | \$31,491,669                     | \$4,403,008        | 13.98%          |
| Allowance for Loan Loss              | (57,472)                         | (45,235)                         | (12,237)           | (27.05%)        |
| Net Total Loans                      | \$35,837,205                     | \$31,446,434                     | \$4,390,771        | 13.96%          |
| Non-Interest Bearing Assets          |                                  |                                  |                    |                 |
| Fixed Assets                         |                                  |                                  |                    |                 |
| Land & Building                      | 0                                | 0                                | 0                  | N/A             |
| Furniture & Fixtures                 | 1,975                            | 2,292                            | (317)              | (13.83%)        |
| Data Processing Equipment            | 50,135                           | 77,431                           | (27,296)           | (35.25%)        |
| Total Fixed Assets:                  | \$52,110                         | \$79,723                         | (\$27,613)         | (34.64%)        |
| Other Assets                         |                                  |                                  |                    |                 |
| Share Insurance Fund                 | 499,646                          | 491,673                          | 7,973              | 1.62%           |
| Other Assets                         | 162,520                          | 101,065                          | 61,455             | 60.81%          |
| Other Real Estate Owned              | 0                                | 0                                | 0                  | N/A             |
| Total Other Assets:                  | \$662,165                        | \$592,738                        | \$69,427           | 11.71%          |
| Total Non-Interest Bearing Assets:   | \$714,275                        | \$672,461                        | \$41,814           | 6.22%           |
| <b>Total Assets:</b>                 | <b>\$52,553,644</b>              | <b>\$53,105,573</b>              | <b>(\$551,929)</b> | <b>(1.04%)</b>  |
| <b>Liabilities Shares and Equity</b> |                                  |                                  |                    |                 |
| Liabilities                          |                                  |                                  |                    |                 |
| Borrowings                           |                                  |                                  |                    |                 |
| Other Borrowed Funds                 | 0                                | 0                                | 0                  | N/A             |
| Liability Balancing Account          | 0                                | 0                                | 0                  | N/A             |
| Total Borrowings:                    | \$0                              | \$0                              | \$0                | N/A             |
| Other Liabilities                    |                                  |                                  |                    |                 |
| Div Payable - Reg/Club               | 1                                | 4                                | (3)                | (75.00%)        |
| Interest Payable - IRAs              | 0                                | 0                                | 0                  | N/A             |
| Accounts Payable                     | 236,450                          | 149,233                          | 87,217             | 58.44%          |
| Other Liabilities                    | 104,202                          | 121,715                          | (17,513)           | (14.39%)        |
| Total Other Liabilities:             | \$340,653                        | \$270,952                        | \$69,701           | 25.72%          |
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|---|----------------------------------|----------------------------------|--------------------|-----------------|
| Shares                                      |                                  |                                  |                    |                 |
| Regular Shares                              | 25,559,662                       | 27,407,867                       | (1,848,205)        | (6.74%)         |
| Club Accounts                               | 278,567                          | 237,974                          | 40,593             | 17.06%          |
| Share Draft Accts                           | 7,211,738                        | 7,566,641                        | (354,903)          | (4.69%)         |
| Money Market Accts                          | 6,062,747                        | 6,958,522                        | (895,775)          | (12.87%)        |
| Share Certificates                          | 5,419,939                        | 3,821,651                        | 1,598,288          | 41.82%          |
| IRA   | 2,486,014                        | 2,655,231                        | (169,217)          | (6.37%)         |
| Total Shares:                               | \$47,018,668                     | \$48,647,885                     | (\$1,629,217)      | (3.35%)         |
| Equity                                      |                                  |                                  |                    |                 |
| Regular Reserves                            | 343,397                          | 343,397                          | 0                  | 0.00%           |
| Undivided Earnings                          | 4,850,926                        | 3,843,340                        | 1,007,586          | 26.22%          |
| Net Income/(Loss)                           | 0                                | 0                                | 0                  | N/A             |
| Total Equity:                               | \$5,194,323                      | \$4,186,737                      | \$1,007,586        | 24.07%          |
| <b>Total Liabilities Shares and Equity:</b> | <b>\$52,553,644</b>              | <b>\$53,105,573</b>              | <b>(\$551,929)</b> | <b>(1.04%)</b>  |