

LM FEDERAL CREDIT UNION
Balance Sheet Comparison - Detailed

Source1: Actual (Apr 2021)

Source2: Actual (Apr 2020)

	<u>Actual</u> <u>Apr 2021</u>	<u>Actual</u> <u>Apr 2020</u>	<u>Difference</u>	<u>% Change</u>
Assets				
Cash				
Checking Account	4,589,046	6,246,989	(1,657,943)	(26.54%)
Change Fund	206,909	349,341	(142,432)	(40.77%)
Petty Cash	200	200	0	0.00%
Total Cash:	<u>\$4,796,155</u>	<u>\$6,596,530</u>	<u>(\$1,800,375)</u>	<u>(27.29%)</u>
Investments				
US Government Obligations	0	0	0	N/A
Federal Agencies Securities	0	0	0	N/A
Corporate Central CUs	8,158,817	332,156	7,826,661	2,356.32%
Commercial Banks	4,500,000	2,000,000	2,500,000	125.00%
S & L	6,860,436	8,479,345	(1,618,909)	(19.09%)
Other CUs	735,000	490,000	245,000	50.00%
Loans to CUs	0	0	0	N/A
Other Investments	160,551	149,316	11,235	7.52%
Asset Balancing Account	0	0	0	N/A
Total Investments:	<u>\$20,414,803</u>	<u>\$11,450,816</u>	<u>\$8,963,987</u>	<u>78.28%</u>
Unreal G/L AFS Invest	0	0	0	N/A
Net Total Investments	<u>\$20,414,803</u>	<u>\$11,450,816</u>	<u>\$8,963,987</u>	<u>78.28%</u>
Loans				
Real Estate Loans				
1st Mortgage Loans	1,425,473	598,095	827,378	138.34%
2nd Mortgage Loans	909,969	1,280,403	(370,434)	(28.93%)
Home Equity Loans	8,238,434	9,885,012	(1,646,578)	(16.66%)
Total Real Estate Loans:	<u>\$10,573,876</u>	<u>\$11,763,510</u>	<u>(\$1,189,634)</u>	<u>(10.11%)</u>
Line of Credit Loans				
Line Of Credit - OD	0	0	0	N/A
Line Of Credit - CC	114,190	1,966	112,224	5,708.24%
Total Line of Credit Loans:	<u>\$114,190</u>	<u>\$1,966</u>	<u>\$112,224</u>	<u>5,708.24%</u>
Other Loans				
Share Secured Loans	47,181	98,340	(51,159)	(52.02%)
Unsecured Loans	922,494	1,188,382	(265,888)	(22.37%)

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Motor Vehicle Loans	12,276,714	12,079,036	197,678	1.64%
Other Loans	1,296,693	1,014,636	282,057	27.80%
Total Other Loans:	<u>\$14,543,081</u>	<u>\$14,380,395</u>	<u>\$162,686</u>	<u>1.13%</u>
Total Loans:	<u>\$25,231,147</u>	<u>\$26,145,871</u>	<u>(\$914,724)</u>	<u>(3.50%)</u>
Allowance for Loan Loss	(52,885)	(55,005)	2,120	3.85%
Net Total Loans	<u>\$25,178,263</u>	<u>\$26,090,865</u>	<u>(\$912,602)</u>	<u>(3.50%)</u>
Non-Interest Bearing Assets				
Fixed Assets				
Land & Building	0	0	0	N/A
Furniture & Fixtures	9,938	10,075	(137)	(1.36%)
Data Processing Equipment	92,983	78,494	14,489	18.46%
Total Fixed Assets:	<u>\$102,921</u>	<u>\$88,570</u>	<u>\$14,351</u>	<u>16.20%</u>
Other Assets				
Share Insurance Fund	435,298	369,293	66,005	17.87%
Other Assets	320,745	104,664	216,081	206.45%
Other Real Estate Owned	0	0	0	N/A
Total Other Assets:	<u>\$756,044</u>	<u>\$473,956</u>	<u>\$282,088</u>	<u>59.52%</u>
Total Non-Interest Bearing Assets:	<u>\$858,965</u>	<u>\$562,526</u>	<u>\$296,439</u>	<u>52.70%</u>
Total Assets:	<u>\$51,248,186</u>	<u>\$44,700,737</u>	<u>\$6,547,449</u>	<u>14.65%</u>
Liabilities Shares and Equity				
Liabilities				
Borrowings				
Other Borrowed Funds	0	0	0	N/A
Liability Balancing Account	0	0	0	N/A
Total Borrowings:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>N/A</u>
Other Liabilities				
Div Payable - Reg/Club	0	887	(887)	N/A
Interest Payable - IRAs	0	25	(25)	N/A
Accounts Payable	88,947	85,488	3,459	4.05%
Other Liabilities	150,689	125,317	25,372	20.25%
Total Other Liabilities:	<u>\$239,636</u>	<u>\$211,717</u>	<u>\$27,919</u>	<u>13.19%</u>
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Shares				
Regular Shares	25,890,587	21,316,062	4,574,525	21.46%
Club Accounts	461,606	375,259	86,347	23.01%
Share Draft Accts	7,784,508	5,774,249	2,010,259	34.81%
Money Market Accts	6,389,623	6,319,412	70,211	1.11%
Share Certificates	4,290,171	4,456,151	(165,980)	(3.72%)
IRA	2,537,976	2,548,486	(10,510)	(0.41%)
Total Shares:	<u>\$47,354,471</u>	<u>\$40,789,619</u>	<u>\$6,564,852</u>	<u>16.09%</u>
Equity				
Regular Reserves	343,397	343,397	0	0.00%
Undivided Earnings	3,310,024	3,376,841	(66,817)	(1.98%)
Net Income/(Loss)	658	(20,836)	21,494	103.16%
Total Equity:	<u>\$3,654,079</u>	<u>\$3,699,402</u>	<u>(\$45,323)</u>	<u>(1.23%)</u>
Total Liabilities Shares and Equity:	<u>\$51,248,186</u>	<u>\$44,700,737</u>	<u>\$6,547,449</u>	<u>14.65%</u>